Mortgage Contingency Extension

Addendum / agreement date

Original Purchase and Sale Agreement date

Seller(s) - full legal names

Buyer(s) - full legal names

Property address, including town and state

Current mortgage contingency deadline (date and time, if specified)

Agreed new mortgage contingency deadline (date and time, if specified)

Buyer and Seller agree to extend the mortgage contingency deadline from the current date stated above to the agreed new date stated above. This Addendum is attached to and incorporated into the Purchase and Sale Agreement identified above.

This Addendum extends only the mortgage contingency deadline identified above. The agreed financing terms and the requirements for obtaining a commitment and delivering any required notice remain unchanged. Any separately stated loan-application, commitment-delivery, or termination-notice deadline remains unchanged unless it is the same deadline expressly identified here. The mortgage contingency is not waived or satisfied by this extension.

Except for this express change, all other terms remain in full force and effect. This Addendum does not reinstate a terminated contract or revive a previously expired or waived contingency unless separately agreed in writing.

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Extension request and reservation of rights

Response deadline (date and time)

Until accepted, this document is a request for the extension stated on page 1. If Seller or Seller's representative is unable to grant the request, please notify Buyer or Buyer's representative immediately.

Buyer reserves any existing right under the Purchase and Sale Agreement to terminate if agreement regarding the extension is not reached. This request does not itself terminate the Agreement, create a termination right, or replace any notice required by the Agreement. A reservation of rights does not extend a deadline or excuse compliance with notice requirements.

If Buyer validly terminates the Agreement and is entitled to return of the deposit under its terms and applicable law, please promptly arrange return of all deposit funds to Buyer or Buyer's authorized recipient, subject to applicable escrow-release requirements.

Failure to respond by the response deadline stated above (silence) shall be considered acceptance of the requested extension. Please provide any objection in writing to the requesting agent or party before that deadline.

The request provisions above apply while the proposed extension is awaiting acceptance. Upon acceptance, the agreed extension and the remaining terms on page 1 govern. Both pages form one Addendum.

IN WITNESS WHEREOF, the parties execute this Agreement. Each individual signing for an entity must state the entity and signing capacity.

Buyer 1 signature: _____ Date: _____

Buyer 2 signature: _____ Date: _____

Seller 1 signature: _____ Date: _____

Seller 2 signature: _____ Date: _____